Personal loan repayment calculator | Natloans

Canonical: https://www.natloans.com.au/calculators-tools-loan-calculator/personal-loan-calculator/

Details:

Use our personal loan calculator to test repayments against your budget. We can help you compare the amount you need, the term and total cost, then explore suitable offers from our lender panel.

The figures are estimates for planning purposes. Your actual repayment will depend on the rate and conditions a lender offers based on your individual circumstances.

Open our personal loan calculator

What the calculator asks for

Replace the example figures with the amount you want to borrow, the term and an estimated interest rate. Enter an applicable loan fee and its monthly or yearly frequency, then choose monthly, fortnightly or weekly repayments. The results show estimated repayments, total interest and fees, and total payments. Check any upfront or exit costs separately; the tool does not determine the rate you qualify for.

Try a few combinations. Changing just the term or the rate by a small amount can shift the total cost noticeably, and seeing that in the results is often more useful than any rule of thumb.

What actually affects your repayments

Loan amount and interest rate

A larger amount or a higher interest rate increases the repayment and interest cost. Whether the loan is secured also affects the offer. An unsecured loan has no specific asset pledged as security, but you remain responsible for the debt and the lender can pursue recovery if repayments are not met.

Loan term

A longer term reduces the amount due each period, which can make a loan feel more manageable week to week. The trade-off is that you pay interest for longer, so the total cost is higher. A shorter term means higher regular repayments but less interest overall. The calculator makes this comparison straightforward — enter the same amount and rate at three years and then five years and compare the totals directly.

Fixed versus variable rate

A fixed rate locks your repayment for the term, which makes budgeting predictable. A variable rate can move up or down with market conditions. If you're considering a variable rate, it's worth checking whether you could still manage repayments if the rate rose by a couple of percentage points. Fixed rate loans sometimes carry an early repayment fee if you want to pay out the loan ahead of schedule.

Your credit profile and loan size

Your income, expenses, existing debts, credit history, amount borrowed and security can all affect a lender’s offer. Use a rate quoted for your circumstances where available. If you are modelling with an assumed rate, try a higher one too so you can see how sensitive your budget is to the cost.

Fees

The interest rate alone doesn't tell the full story. Look at application or establishment fees, ongoing account-keeping fees and any discharge or early-repayment fees. A comparison rate combines the interest rate and most standard fees for a stated example loan amount and term — it gives a more complete picture than the headline rate, but it's a guide, not a quote for your specific loan. Fees not included in the comparison rate calculation can still affect your total cost.

Choosing a term that suits your budget

Compare a term that keeps repayments affordable with a shorter term that reduces interest. We’ll help you weigh the required repayment against your other commitments and the cash buffer you need.

A longer term can provide a lower required repayment, but it also keeps the debt running and usually increases total interest. If you plan to pay extra, check the contract’s limits and early-payout fees first. Choose an amount and term you can manage without relying on uncertain future income.

Keeping repayments up to date helps demonstrate how you manage debt. It does not guarantee a particular credit score or a lower rate next time.

We're happy to talk through which term structure makes sense for your situation — talk with us before you finalise your loan structure.

When you're ready for the next step

Once you've used the calculator to find a scenario that looks workable, we can help you understand what you're likely to qualify for and which lenders on our panel are the right fit. We'll explain the fees and our remuneration before you proceed.

Get a quote or call us on 1300 955 791 Monday to Friday, 9.00am to 5.30pm.

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Calculator results are estimates only. Approval and loan terms depend on lender assessment and your individual circumstances. We are a finance broker, not a lender.