Caravan, motorhome and campervan loans | Natloans

Canonical: https://www.natloans.com.au/personal-loans/caravan-loans/

Details:

Looking for a caravan, motorhome or campervan? We help you compare finance for the vehicle and your budget, whether you are planning weekends away or longer travel. We explain the loan options across our panel and help with your application, including the vehicle details the lender needs.

Estimate your repayments

How our process works

As a finance broker, we don't lend directly — we assess your situation and compare options across our lender panel on your behalf. The process runs in three straightforward steps:

Pre-qualify: Answer a short set of questions so we can get a picture of your borrowing position. This is an indication only, not a formal approval.

Compare: We present loan options from our panel side by side, so you can weigh up rates, terms and costs before committing.

Get approved: Once you've chosen a loan, we help you through the formal application, documentation and settlement process.

You can start with a quick quote enquiry or use our personal loan repayment calculator to explore different amounts, rates and terms. Calculator figures are estimates and do not confirm approval or the costs of a particular loan.

Things to work out before you apply

Your full purchase budget

The sticker price is just one part of the cost. Before you apply, it's worth adding up registration, stamp duty, insurance, and any accessories or upgrades you're planning — solar panels, satellite navigation, interior fit-outs and the like. Some lenders allow these extras to be bundled into the loan amount, which can be handy if you're outfitting the vehicle at the same time as purchasing it. Confirm what a specific lender will and won't finance when we present your options.

Also factor in ongoing ownership costs: fuel, maintenance, storage and insurance renewals. If you're towing, include the running costs of your tow vehicle. A realistic budget for the full picture — not just the repayments — helps you choose a loan term that's actually comfortable.

New or pre-owned?

Many lenders on our panel will finance both new and pre-owned caravans, motorhomes and campervans. The interest rate and conditions offered can differ depending on the vehicle's age and condition, so it's worth comparing both scenarios if you're undecided. A new model may come with a manufacturer's warranty; a used model may cost less upfront but carry more maintenance risk. Neither

is automatically the better financial choice — it depends on your total budget and how you plan to use the vehicle.

Secured or unsecured?

Most caravan and recreational vehicle loans are secured, meaning the vehicle itself is used as collateral. This typically results in a lower interest rate than an unsecured loan, but it does mean the lender can repossess the vehicle if repayments aren't maintained.

An unsecured personal loan does not take the vehicle as security, but you still owe the debt. Default can lead to debt collection, court action and enforcement against assets. Compare the actual rates, fees and conditions of secured and unsecured options rather than assuming one is always cheaper or easier to obtain.

Loan term and total cost

Loan terms for recreational vehicles typically run from one to seven years. A longer term reduces each individual repayment, which can make the loan feel more manageable — but it also means more interest paid over the life of the loan. When comparing options, look at the total amount repayable, not just the monthly figure. Also check whether any balloon payment applies at the end of the term, and whether early repayment fees would apply if you wanted to pay the loan off sooner.

A comparison rate gives you a single figure that includes the interest rate and most fees, which makes it easier to compare loans on a like-for-like basis — provided you're comparing the same loan amount and term. It's a useful guide, but your actual rate will depend on the lender's assessment of your individual circumstances.

Deposit

Some lenders offer no-deposit finance, which means you can borrow the full purchase price without contributing funds upfront. That said, putting in a deposit reduces the total amount borrowed and the interest that accrues over the loan term. Whether a deposit is required at all depends on the lender's assessment of your financial position.

Insurance

Most lenders require comprehensive insurance as a condition of the loan — it protects both you and the lender if the vehicle is damaged, stolen or written off. When your finance is approved, we can provide a comprehensive insurance quote so you can sort cover at the same time.

Make sure the policy you take out matches how you actually intend to use the vehicle. Some policies distinguish between recreational use, permanent residence and commercial hire — and coverage may not apply if the stated use doesn't match reality. Check the policy terms carefully, including the insured amount, excess, exclusions and when cover begins.

How quickly can a caravan loan be arranged?

Approval timing depends on the lender, your documents and the checks needed on the vehicle. We give you an estimate once we understand the application and keep you updated. Conditional pre-approval has limits and an expiry date; it does not guarantee final approval for a particular purchase.

To help things move efficiently, it's worth having the following ready before you apply:

Proof of identity — such as a driver's licence or passport

Proof of income — recent payslips, tax returns or bank statements depending on your employment situation

Vehicle details — make, model, year and purchase price of the caravan, motorhome or campervan you're buying

Your credit history also plays a role. A stronger credit position can improve both your chances of approval and the rate you're offered. If you're unsure where you stand, it's worth checking your credit report before applying.

How much can I borrow?

There's no single answer — it depends on your income, expenses, credit history and the specific lender's criteria. Our role as your broker includes assessing your borrowing capacity and matching you with lenders whose criteria align with your situation. Start with a quick quote or call us on 1300 955 791 to talk through what's realistic for your circumstances.

Frequently asked questions

Can I finance a used caravan or motorhome?

Yes. Many lenders on our panel will finance pre-owned vehicles, though the terms and rate offered may differ from those available for new models. Eligibility depends on the lender's assessment of both the borrower and the vehicle.

Can I include accessories in the loan?

Many lenders allow the cost of accessories and upgrades — such as solar panels or a custom fit-out — to be bundled into the loan amount. Confirm this with us at the time of application, as not every lender or product permits it.

Is a deposit required?

Not always. Some lenders offer no-deposit options, but contributing a deposit reduces the total amount borrowed and the interest you pay over time. Whether a deposit is required depends on your financial position and the lender's criteria.

What loan terms are available?

Terms typically range from one to seven years, depending on the lender and your circumstances. A longer term lowers each repayment but increases the total interest paid — so it's worth comparing the total cost, not just the monthly figure.

Does my credit score affect the application?

Yes. Your credit history influences both the likelihood of approval and the interest rate a lender is willing to offer. If you have concerns about your credit position, it's worth discussing them with us before you apply.

What fees should I look out for?

Common fees include establishment fees, ongoing monthly fees, and early repayment fees. As your broker, we'll clarify the applicable fees and our remuneration before you proceed, so there are no surprises.

Is insurance compulsory?

Most lenders require comprehensive insurance as a loan condition. We can arrange an insurance quote when your finance is approved. Make sure the policy covers your intended use — recreational travel, permanent residence and commercial hire are often treated differently by insurers.

Ready to explore your options?

If you'd like to see what's available for your situation, get a quick quote online or call our team on 1300 955 791 during business hours (Monday to Friday, 9am–5:30pm). You can also book a free consultation if you'd prefer to talk through your options first.

Approval and loan terms depend on lender assessment of your individual circumstances. A comparison rate is a guide based on a specific loan amount and term — it's not a personal quote. Secured lending puts the financed asset at risk if repayments are not maintained.